



Securities Investors Association (Singapore)

Brokers' Research Reports (25/07/2011 to 29/07/2011)

	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	Westcomb Securities	Kim Eng Securities	Lim & Tan Securities	UOB Kay Hian
AIMS AMP Cap Industrial REIT	-	-	-	Cease Coverage	-	-	-	-	-
Ascendas REIT	-	Outperform	-	-	-	-	-	-	-
Ascott Residence Trust	-	Outperform	Buy	Buy	-	-	-	-	-
ASL Marine	-	Neutral	-	-	-	-	-	-	-
Biosensors International Group	-	-	-	Buy	-	-	-	-	-
Broadway Industrial	-	-	Hold	-	-	-	-	-	-
Cache Logistics Trust	-	Outperform	Buy	Buy	-	-	-	-	-
Cambridge Industrial Trust	-	-	Buy	-	-	-	-	-	-
CapitaCommercial Trust	-	Underperform	-	-	-	-	-	-	-
CapitaMalls Asia	-	-	-	-	Buy	-	-	-	-
CapitaMalls Trust	-	Neutral	Buy	-	-	-	-	-	-
CDL Hospitality Trust	-	Neutral	Buy	-	Hold	-	-	-	-
Cosco Corporation	-	Neutral	-	-	-	-	-	-	-
CWT Limited	-	Outperform	-	-	-	-	Buy	-	-
DBS	-	Outperform	-	Buy	Buy	-	Buy	Buy	-
Ezion Holdings	-	-	Buy	-	-	-	-	-	-
Ezra Holdings	-	-	Buy	-	-	-	-	-	-
First REIT	-	-	-	Hold	-	-	-	-	-
Frasers Centrepoint Trust	-	Outperform	Buy	Hold	-	-	-	-	-
Frasers Commercial Trust	-	Outperform	-	-	-	-	-	-	-
Genting Singapore Plc	-	Outperform	-	-	-	-	-	-	-
GMG Global	-	-	Fully Valued	-	-	-	-	-	-
Goodpack	-	Outperform	-	-	-	-	-	-	-
Ho Bee	-	-	-	-	Hold	-	-	-	-
Hyflux	-	-	Buy	-	-	-	-	-	-
K-Reit Asia	-	Neutral	-	-	-	-	-	-	-
Keppel Corporation	-	Outperform	Buy	-	-	-	-	-	-

Disclaimer

The above information contained are provided for informational purposes only and you should seek professional advice at all times and obtain independent verification of the information and materials contained herein before making any decision based. The content herein does not constitute as a recommendation or solicitation of investment advice regardless of the form of your action. In no event shall SIAS be liable to your or any other party for any damages, losses, expenses or costs whatsoever arising in any manner with use of this page, or reliance on any information, materials or online services provided at this website.

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Keppel Land	-	-	Buy	-	Hold	-	-	-	-
Keppel Tele & Tran	-	Outperform	-	-	-	-	-	-	-
M1	-	Neutral	-	-	-	-	-	-	-
Mapletree Commercial Trust	-	Outperform	Buy	-	-	-	-	-	-
Mapletree Industrial Trust	-	Outperform	Buy	-	-	-	-	-	-
Mapletree Logistics Trust	-	Outperform	Buy	-	-	-	-	-	-
Midas Holdings	-	-	Buy	Buy	-	-	-	Neutral	-
Neptune Orient Lines	-	-	Fully Valued	-	-	-	-	-	-
Nera Tel	-	-	-	-	-	-	-	Hold	-
Noble Group Ltd	-	Outperform	-	-	-	-	-	-	-
OCBC	-	-	Buy	-	-	-	Buy	-	-
OKP Holdings	-	-	Buy	-	-	-	-	-	-
Olam	-	Neutral	-	-	-	-	-	-	-
OSIM International	-	-	-	Buy	-	-	-	-	-
Otto Marine	-	Underperform	-	-	-	-	-	-	-
OUE	-	-	-	-	Buy	-	-	-	-
Parkway Life REIT	-	Outperform	Buy	-	-	-	-	-	-
Raffles Medical Group	-	-	-	Hold	-	-	Buy	-	-
Rickmers Maritime	-	-	Hold	-	-	-	-	-	-
SATS Ltd	-	Underperform	-	Buy	Hold	-	Hold	-	-
SC Global	-	-	-	-	Hold	-	-	-	-
SembCorp Industries	-	-	-	-	Buy	-	-	-	-
Sembcorp Marine	-	Outperform	-	-	-	-	-	-	-
SIA Engineering	-	Neutral	Buy	Hold	Buy	-	Sell	-	-
Singapore Airlines	-	Underperform	Buy	-	-	-	Hold	-	-
Singapore Post	-	-	Hold	Hold	-	-	-	-	-
Singapore Telecommunications	-	Underperform	-	-	-	-	-	-	-
Sino Grandness	-	-	-	-	-	-	-	Buy	-

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SMRT	-	Underperform	-	Hold	Hold	-	Hold	-	-
Starhill Global REIT	-	Outperform	Buy	Buy	-	-	-	-	-
StarHub	-	Underperform	-	-	-	-	-	-	-
Straits Asia Resources	-	Underperform	-	Hold	-	-	-	-	-
STX OSV Holdings	-	Outperform	Buy	-	-	-	-	-	-
Suntec REIT	-	Neutral	Buy	-	-	-	-	-	-
UOB	-	-	-	Hold	-	-	Hold	-	-
UOL	-	-	-	Buy	-	-	-	-	-
Yangzijiang Shipbuilding	-	Outperform	-	-	-	-	-	-	-

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