



Securities Investors Association (Singapore)

Brokers' Research Reports (01/08/2011 to 05/08/2011)

	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	Westcomb Securities	Kim Eng Securities	Lim & Tan Securities	UOB Kay Hian
Ascendas India Trust	-	-	Buy	-	-	-	-	-	-
Ascendas REIT	-	Outperform	-	-	-	-	-	-	-
Ascott Residence Trust	-	Outperform	-	-	-	-	-	-	-
Bukit Sembawang	-	Outperform	-	-	-	-	-	-	-
Cache Logistics Trust	-	Outperform	-	-	-	-	-	-	-
CapitaCommercial Trust	-	Underperform	-	-	-	-	-	-	-
CapitaLand	-	Outperform	Buy	Buy	-	-	Buy	-	-
CapitaMalls Asia	-	Neutral	-	-	-	-	-	-	-
CapitaMalls Trust	-	Neutral	Buy	-	-	-	-	-	-
CDL Hospitality Trust	-	Neutral	-	-	Hold	-	-	-	-
Cerebos Pacific Ltd	-	Outperform	-	-	-	-	-	-	-
China XLX Fertiliser	-	Neutral	-	-	-	-	-	-	-
City Development	-	Underperform	-	-	-	-	-	-	-
ConscienceFood Hldgs	-	-	Buy	-	-	-	-	-	-
Cosco Corporation	-	Underperform	Fully Valued	-	Hold	-	Hold	-	-
Creative	-	-	-	-	-	-	-	Sell	-
CWT Limited	-	Outperform	-	-	-	-	Buy	-	-
Dyna-Mac Holdings	Sell	-	-	-	-	-	-	-	-
Elec & Eltek	-	Neutral	-	-	-	-	-	Neutral	-
Ezion Holdings	-	-	Buy	-	-	-	-	-	-
F&N	-	Outperform	-	-	-	-	-	-	-
Frasers Centrepoint Trust	-	Outperform	Buy	-	-	-	-	Buy	-
Frasers Commercial Trust	-	Outperform	-	-	-	-	-	-	-
GMG Global	-	-	Fully Valued	-	-	-	-	-	-
Goodpack	-	Outperform	-	-	-	-	-	-	-
Hi-P International	-	-	-	-	-	-	-	Sell	-
Hiap Seng	-	Underperform	-	-	-	-	-	-	-
Ho Bee	-	Outperform	-	-	-	-	-	-	-

Disclaimer

The above information contained are provided for informational purposes only and you should seek professional advice at all times and obtain independent verification of the information and materials contained herein before making any decision based. The content herein does not constitute as a recommendation or solicitation of investment advice regardless of the form of your action. In no event shall SIAS be liable to your or any other party for any damages, losses, expenses or costs whatsoever arising in any manner with use of this page, or reliance on any information, materials or online services provided at this website.

	Brokers' Research Reports (01/08/2011 to 05/08/2011)								
	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	Westcomb Securities	Kim Eng Securities	Lim & Tan Securities	UOB Kay Hian
Hutchison Port Holdings Trust	-	-	Buy	-	-	-	-	-	-
Hyflux	-	Outperform	Hold	Buy	-	-	Hold	-	-
JES	-	-	Buy	-	-	-	-	-	-
K-Reit Asia	-	Neutral	-	-	-	-	-	-	-
Keppel Corporation	-	Outperform	Buy	-	-	-	-	Buy	-
Keppel Land	-	Outperform	-	-	-	-	-	-	-
Mapletree Commercial Trust	-	Outperform	Buy	-	-	-	-	-	-
Mapletree Industrial Trust	-	Outperform	-	-	-	-	-	-	-
Mapletree Logistics Trust	-	Outperform	Buy	-	-	-	-	-	-
Marco Polo Marine	-	-	-	Buy	-	-	-	-	-
Midas Holdings	-	-	-	Buy	-	-	-	-	-
Noble Group Ltd	-	Outperform	-	-	-	-	-	-	-
OCBC	-	Neutral	Buy	-	Hold	-	Buy	Buy	-
OKP Holdings	-	-	Buy	-	-	-	-	-	-
Olam	-	Neutral	-	-	-	-	-	-	-
OUE	-	Outperform	-	-	Buy	-	-	-	-
Parkway Life REIT	-	Outperform	-	-	-	-	-	Buy	-
PEC Ltd	-	Outperform	-	Buy	-	-	-	-	-
Raffles Education Corp	-	-	-	-	-	-	Buy	-	-
Rotary Engineering	-	Neutral	-	Hold	-	-	-	-	-
Roxy-Pacific Holdings	-	-	-	Hold	-	-	-	-	-
SATS Ltd	-	-	Fully Valued	-	-	-	-	-	-
SembCorp Industries	-	Outperform	-	-	Buy	-	Hold	-	-
Sembcorp Marine	-	Outperform	Buy	Buy	Buy	-	Buy	Buy	-
SIA Engineering	-	Neutral	Buy	-	-	-	-	-	-
Singapore Airlines	-	Underperform	Buy	-	Hold	-	-	-	-
Singapore Exchange	-	Neutral	Buy	Buy	Buy	-	-	Neutral	-

Disclaimer

The above information contained are provided for informational purposes only and you should seek professional advice at all times and obtain independent verification of the information and materials contained herein before making any decision based. The content herein does not constitute as a recommendation or solicitation of investment advice regardless of the form of your action. In no event shall SIAS be liable to you or any other party for any damages, losses, expenses or costs whatsoever arising in any manner with use of this page, or reliance on any information, materials or online services provided at this website.

Brokers' Research Reports (01/08/2011 to 05/08/2011)

	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	Westcomb Securities	Kim Eng Securities	Lim & Tan Securities	UOB Kay Hian
Singapore Telecommunications	-	Underperform	-	-	-	-	-	-	-
Singland	-	Outperform	-	-	-	-	-	-	-
Sino Grandness	-	-	-	-	Buy	-	-	-	-
SMRT	-	-	Hold	-	-	-	-	-	-
Sound Global Ltd	-	-	Buy	-	-	-	-	-	-
ST Engineering	-	Outperform	-	Buy	Buy	-	Hold	-	-
Starhill Global REIT	-	Outperform	-	-	-	-	-	-	-
StarHub	-	Neutral	-	Buy	-	-	Buy	-	-
Straits Asia Resources	-	-	Buy	-	-	-	-	-	-
STX OSV Holdings	-	-	Buy	-	-	-	-	-	-
Suntec REIT	-	Neutral	-	-	-	-	-	-	-
Technics Oil & Gas Ltd	Buy	-	-	-	-	-	-	-	-
Tiger Airways	-	Trading Sell	-	-	-	-	-	-	-
Tuan Sing Holdings	-	-	-	-	-	-	Buy	-	-
United Envirotech Ltd	-	-	-	Buy	-	-	-	-	-
UOB	-	-	Buy	-	-	-	-	-	-
UOL	-	Neutral	-	-	-	-	-	-	-
Venture Corporation	-	Outperform	Hold	Buy	-	-	Buy	Buy	-
Wheelock Properties	-	Neutral	Buy	-	-	-	-	-	-
Wilmar International Ltd	-	Outperform	Buy	-	-	-	-	-	-
Wing Tai	-	Outperform	-	-	-	-	-	-	-
Yangzijiang Shipbuilding	-	-	Buy	Buy	-	-	Buy	-	-

Disclaimer

The above information contained are provided for informational purposes only and you should seek professional advice at all times and obtain independent verification of the information and materials contained herein before making any decision based. The content herein does not constitute as a recommendation or solicitation of investment advice regardless of the form of your action. In no event shall SIAS be liable to your or any other party for any damages, losses, expenses or costs whatsoever arising in any manner with use of this page, or reliance on any information, materials or online services provided at this website.