



Brokers' Research Reports (17/10/2011 to 21/10/2011)

	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	DMG & Partner Securities	Kim Eng Securities	Lim & Tan Securities
Ascendas REIT	-	Outperform	-	Buy	-	-	-	-
Ascott Residence Trust	-	Neutral	Buy	Buy	-	-	-	-
Amtek Engineering	-	-	Hold	-	-	-	-	-
ASL Marine	-	Trading Buy	-	-	-	-	Buy	-
Biosensors International	-	-	Buy	Buy	-	-	-	-
Broadway Industrial Group	-	-	Under Review	-	-	-	-	-
Bukit Sembawang Estates	-	Neutral	-	-	-	-	-	-
Cache Logistics Trust	-	Outperform	-	-	-	-	-	-
CapitaCommercial Trust	-	Trading Buy	-	-	-	-	-	-
Capitaland	-	Neutral	Buy	-	-	-	-	-
Capitamall Asia	-	Neutral	Buy	Buy	Buy	-	-	-
CapitaMall Trust	-	Outperform	-	Hold	-	-	-	-
CapitaRetail China Trust	-	-	Hold	-	-	-	-	-
CDL Hospitality Trust	-	Outperform	Buy	-	-	-	-	-
China Animal Healthcare	Buy	-	-	-	-	Buy	-	-
China Minzhong	-	-	Buy	-	-	-	-	-
City Developments Limited	-	Underperform	Hold	-	-	-	-	-
CNA Group	-	-	-	-	-	Sell	-	-
ComfortDelgro	-	-	Buy	-	-	-	-	-
Cosco Corporation	-	Underperform	-	-	-	-	-	-
CSE Global	-	Underperform	-	-	-	-	-	-
CWT Ltd	-	Outperform	-	-	-	-	-	-
DBS Group	-	-	-	-	-	Neutral	-	-
Ezion Holdings	-	Outperform	Buy	-	-	-	-	-
Ezra Holdings Ltd	-	Underperform	-	-	-	-	-	-
First Ship Lease Trust	-	-	Hold	-	-	-	-	-
Fraser & Neave	-	Outperform	-	-	-	-	-	-
Frasers Centrepoint Trust	-	Outperform	Buy	Under Review	-	-	-	-

Disclaimer

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Fraser Commercial Trust	-	Outperform	-	-	-	-	-	-
Global Logistic Properties	-	-	Buy	-	-	-	-	-
Golden Agri-Resources	-	Trading Buy	-	Buy	-	-	-	-
Hi-P International	-	-	Fully Valued	-	-	-	-	-
Ho Bee Investments	-	Underperform	Buy	-	-	-	-	-
Hutchison Port Holdings Trust	-	-	Buy	-	-	Buy	-	-
Indofood Agri Resources	-	Neutral	-	-	-	-	-	-
K-Reit	-	Underperform	Hold	-	-	-	-	Buy
Keppel Corporation	Buy	Neutral	Buy	Buy	Buy	Buy	Buy	Buy
Keppel Land	Buy	Underperform	Buy	Buy	Buy	Buy	Buy	Buy
Keppel T&T	Buy	Outperform	Hold	-	-	-	-	-
Kingsmen Creatives	-	-	-	-	-	Buy	-	-
Liongold Corp	Under Review	-	-	-	-	-	-	-
M1 Limited	-	-	-	Buy	Hold	-	Buy	-
Mapletree Commercial Trust	-	Outperform	Buy	-	-	-	-	-
Mapletree Industrial Trust	-	Outperform	-	-	-	-	-	-
Mapletree Logistics Trust	-	Outperform	Buy	Buy	-	-	-	-
Marco Polo Marine	Buy	-	-	Hold	-	-	-	-
Meiban Group	-	-	Fully Valued	-	-	-	-	-
Mermaid Maritime	-	Neutral	-	-	-	-	-	-
Mewah International	-	Underperform	-	-	-	-	-	-
Neptune Orient Lines	-	-	-	Hold	-	-	-	-
Nera Telecommunications	-	-	-	-	-	Buy	-	Hold
Noble Group	-	Underperform	Buy	-	-	-	-	-
Olam International	-	Neutral	-	-	-	-	-	-
Otto Marine	-	Underperform	-	-	-	-	-	-
Overseas Union Enterprise	-	Outperform	-	-	-	-	-	-
Parkway Life REIT	-	Outperform	-	-	-	-	-	-

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Sabana Shari'ah Compliant REIT	-	-	-	-	Buy	-	-	-
Sakari Resources	-	-	Hold	-	-	-	-	-
SATS Ltd	-	-	-	-	Buy	Buy	-	-
SC Global Developments	-	-	Buy	-	-	-	-	-
Second Chance Properties	-	-	-	-	-	Buy	-	-
Sembcorp Industries	-	Outperform	-	-	-	-	-	-
Sembcorp Marine	-	Underperform	-	-	-	Buy	Buy	-
Singapore Airlines	-	-	-	-	-	Buy	-	-
Singapore Exchange	-	-	Hold	Buy	Buy	Neutral	Buy	-
Singapore Land	-	Neutral	Hold	-	-	-	-	-
Singapore Post	-	-	Buy	-	-	-	-	-
Singapore Press Holdings	-	-	-	-	-	-	Buy	-
Sino Grandness Food	Buy	-	-	-	Buy	-	-	-
Sound Global	-	-	Buy	-	-	-	-	-
ST Engineering Ltd	-	Outperform	Buy	Buy	-	-	-	-
Starhill Global REIT	-	Outperform	-	-	-	-	-	-
STX OSV Holdings	-	Outperform	-	-	-	-	-	-
Suntec REIT	-	Underperform	-	-	-	-	-	-
Super Group Ltd	-	-	Buy	-	-	-	-	-
Swiber Holdings	-	Outperform	-	-	-	-	-	-
Tiger Airways	-	-	-	-	-	-	-	Sell
Tiong Seng Holdings	-	-	Buy	-	-	-	-	-
UE E&C	-	-	-	Hold	-	-	-	-
United Engineers	-	Outperform	-	-	-	-	-	-
United Industrial Corporation	-	-	Fully Valued	-	-	-	-	-
UOB	-	-	-	-	-	Buy	-	-
UOL Group	-	Outperform	Buy	Buy	-	-	-	-
Venture Corp	-	-	Hold	-	-	-	-	-

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Wheelock Properties (S)	-	Neutral	Buy	-	-	-	-	-
Wilmar International	-	Outperform	-	-	-	-	-	-
Wing Tai Holdings	-	Underperform	Buy	-	-	-	-	-
World Precision	-	-	Hold	-	-	-	-	-
Yangzijiang Shipbuilding	Buy	Underperform	-	Buy	-	Neutral	-	-

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