



Brokers' Research Reports (21/11/2011 to 25/11/2011)

	Amfraser Securities	CIMB-GK Securities	DBS Vickers Securities	OCBC Securities	Phillip Securities	DMG & Partner Securities	Kim Eng Securities	Lim & Tan Securities
ARA Asset Management	-	-	Buy	-	-	-	-	-
Armstrong Industrial	-	-	-	-	-	-	-	Neutral
ASL Marine	-	Trading Buy	-	Hold	-	-	-	-
BBR Holdings	-	-	-	-	-	Buy	-	-
Biosensors International	-	-	Buy	Buy	-	-	-	-
Cache Logistics Trust	-	-	Buy	-	-	-	-	-
CapitaLand	-	-	-	Buy	-	Buy	-	-
CitySpring Infrastructure	-	-	-	-	-	-	Hold	-
ComfortDelgro Corporation	-	-	Buy	-	-	-	-	-
Cosco Corporation	-	Underperform	-	-	-	-	-	-
CSE Global	-	Underperform	-	-	-	-	-	-
Eu Yan Sang	-	-	-	-	-	Under Review	-	-
Ezion Holdings	-	Outperform	Buy	Buy	-	-	-	-
Ezra Holdings	-	Underperform	Hold	Buy	-	-	-	-
First Ship Lease Trust	-	-	Hold	-	-	-	-	-
Frasers Centrepoint Trust	-	-	Buy	-	-	-	-	-
Frasers Commercial Trust	-	-	Buy	Buy	-	-	-	-
Genting Hong Kong	-	-	-	-	-	-	Buy	-
Global Logistic Properties	-	-	Buy	-	-	-	-	-
Kencana Agri	-	-	Fully Valued	-	-	-	-	-
Keppel Corporation	-	Neutral	-	Buy	-	-	-	-
Kian Ann Engineering	-	-	-	-	-	Buy	-	-
KS Energy	-	-	-	Hold	-	-	-	-
KSH Holdings	-	-	-	-	-	Buy	-	-
Lian Beng Group	-	-	-	-	-	Buy	Buy	-
M1 Limited	-	-	-	Buy	-	-	-	-
Mapletree Commercial Trust	-	-	Buy	-	-	-	-	-
Mapletree Logistics Trust	-	-	Buy	-	-	-	-	-

Disclaimer

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Securities Investors Association (Singapore)

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Marco Polo Marine	Buy	-	-	Under Review	-	-	-	-
Mermaid Maritime	-	Neutral	-	-	-	-	-	-
Midas Holdings	-	Neutral	-	-	-	-	-	-
OKP Holdings	-	-	Buy	-	-	Buy	-	-
Otto Marine	-	Underperform	-	-	-	-	-	-
PEC Ltd	-	Trading Buy	-	-	-	-	-	-
Raffles Medical Group	-	-	-	Buy	-	-	-	-
Rotary Engineering	-	Underperform	-	-	-	-	-	-
Sakari Resources	-	Outperform	Hold	-	-	-	-	-
Sembcorp Industries	-	Outperform	Buy	-	-	-	-	-
Sembcorp Marine	-	Underperform	-	Buy	-	-	-	-
Singapore Airlines	-	-	Hold	-	-	-	-	-
SingTel	-	-	Buy	Buy	-	-	-	-
Sound Global Limited	-	-	Buy	-	-	-	-	-
ST Engineering	-	Outperform	-	Buy	-	-	-	-
StarHub	-	-	-	Buy	-	-	-	-
STX OSV Holdings	-	Outperform	Buy	-	-	-	-	-
Swiber Holdings	-	Outperform	-	Hold	-	-	-	-
Swing Media	-	-	-	-	-	Buy	-	-
Tiger Airways	-	-	Hold	-	-	-	-	-
Valuetronics Holdings	-	-	-	Buy	-	-	-	-
Yangzijiang Shipbuilding	-	Underperform	-	-	-	-	-	-

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